

Transfer of Certain General Business of Target Insurance Company, Limited (In Liquidation) ("Target") to the Hong Kong branch of Swiss Re International SE ("SRI")

We refer to the notice dated 22 December 2023 regarding the proposed transfer of certain general business of Target to SRI. The same notice was also published on Target's website at <https://www.6161.com.hk>.

We are pleased to announce that we have received approval from the Insurance Authority to effect the transfer under section 25D of the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong), and Target and SRI have executed the instrument of transfer giving effect to the transfer. Target and SRI have accordingly completed the section 25D transfer with effect from 00:00 a.m. on 1 April 2024, Hong Kong time.

Given the above, the insurance policies as included in the aforementioned transfer ("**25D Policies**") have been automatically transferred to SRI.

Following the transfer, SRI has now become the insurer (in place of Target) of the 25D Policies. Notwithstanding the change of the insurer, all of the rights, obligations, benefits and protection of policyholders under the 25D Policies remain unchanged and have not been affected by the transfer.

After the transfer, Target will cease to be the insurer of the 25D Policies.

Lai Kar Yan (Derek)
Kam Chung Hang (Forrest)
Joint and Several Liquidators

For and on behalf of
Target Insurance Company, Limited (In Liquidation)
(泰加保險有限公司) (清盤中)

1 April 2024

5th Floor, Low Block,
Grand Millennium Plaza,
181 Queen's Road Central,
Hong Kong